Skip-A-Payment
Request and Agreement

ACMG FEDERAL CREDIT UNION
1-800-634-9239 - www.acmgfcu.org

Borrower 1 - Name: Member Number: * Loan # *(see qualifying types below)*

_____

Borrower 2 - Name: Guarantor Name: Payment Period To Be Skipped:

_____

By signing below, you are authorizing ACMG Federal Credit Union to defer your payment to the end of your loan contract. You understand that all other provisions of your original loan agreement will remain in full force and effect. Following your deferral your regular payments will resume and interest will continue to accrue on the outstanding principal balance during the deferral period. The interest will be deducted from the next payment that you make. To take advantage of this service: you must be a member in good standing, your loan must be current, and any previously granted payment deferrals must have occurred at least six months prior to this request.

There is a $30.00 fee for a one-month Skip-A-Payment.

All parties on the original loan contract must sign the Skip-A-Payment request and agreement form. ACMG Federal Credit Union reserves the right to deny any Skip-A-Payment request.

Please deduct the Skip-A-Payment fee from Member #_____ Share _____
                                                                    (01-Savings or Checking)

_____

<u>SIGNATURES:</u>

X_____   X_____
  Borrower 1- Signature   Date   Borrower 2- Signature   Date

X_____   X_____
  Guarantor   Date   Owner Of Collateral   Date
                                                 (Other Than Borrower)

_____   _____
Received By   Approved By   Date

*Skip-A-Payments are not available for: Real Estate, Business, Student Choice, Solutions Line of Credit, FUSE Loan, or Visa Credit Card loans.

Effective 3-1-22